



15 Million Customers, \$420m Revenue, Black Banx released its semi annual review for 2022

Toronto, July 11, 2022: Starting in 2014, the Black Banx Group has grown over the past eight years to significant size, with more than \$420m USD in revenue, 2,048 employees and 15m customers in 180 countries. Marin Smeu, CEO of Black Banx Inc. presented the Group's semi-annual review earlier this week during an executive meeting with 210 employees participating.

Amid various difficulties that slowed down global economy during the last twelve months, Black Banx Group remains one of the fastest growing Digital Banks in the global FinTech space. Since June 2021 the Group was able to acquire another 3m customers predominantly in the Latin American and Asian market. While the global uncertainty triggered constrained consumer spending, Black Banx nevertheless continued to expand its global footprint. We launched in Japan and started to roll out cross border payment services in China. Driven by its global market approach, Black Banx has a well diversified client portfolio located in 180 countries, which also diversifies our revenue stream and makes us less dependent on local economical fluctuations.

We further strengthened the Board and executive management, bolstered our governance framework and embedded a committee structure to keep up with the scale and complexity of our business. A similar framework is being replicated in subsidiary boards globally to ensure independent scrutiny, continuity and cohesion across the Group.

Black Banx offers international bank accounts to individuals and businesses in 180 countries for 28 different currencies. Fastest cross-border payments and low banking fees are the two unique factors that enabled the company to have the fastest momentum of growth.

About Black Banx:

Black Banx Group provides digital banking solutions to private individuals, institutional and corporate clients worldwide. We are the only financial Institution offering the entire account opening process online, in real time for Private and Business clients from 180 countries. With more than 15 Million customers, we processes cross border payments of over 20 Billion USD on a monthly basis. We protect customers' funds with industry leading security tools and our global diversification concept. Leading companies and institutions in more than 180 countries rely on our financial resources, expertise and infrastructure to help them grow their businesses, manage their payments and invest for the future.

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